

COMMODITY OUTLOOK

Daily Commodity Market Updates

Key headlines:

- Gold Drops a Fifth Day as Bond Yield Rally Delivers 'Fatal Blow'
- Oil retreats on rising U.S. dollar, though Texas supply choked
- U.S. deep freeze prompts natural-gas rally, and uranium prices melt up

Chart of the day:

tarangbansal published on TradingView.com, February 17, 2021 03:19:34 UTC
MCX:NATURALGAS1!, 1D 222.6 ▲ +3.7 (+1.69%) O:221.3 H:234.4 L:219.7 C:222.6



On the daily chart NATURAL GAS price pushed back from its resistance which was near 231 and it has closed below that level. So, for the day we can see profit booking and we can initiate short position on the rise.

Technical View:

- Bullion: Day trend is indicating bearish move in the Gold and Silver.
- Energy: Day trend is indicating upside sideways in Crude oil and Natural Gas.
- Base metals: Day trend in base metal is indicating mixed move.

Pivot levels for MCX Bullion:

| COMMODITY | R3 | R2 | R1 | PP | S1 | S2 | S3 | TREND |
|-----------|-------|-------|-------|-------|-------|-------|-------|-----------|
| GOLD | 48131 | 47806 | 47333 | 47008 | 46535 | 46210 | 45737 | DOWNTREND |
| SILVER | 73185 | 72025 | 70671 | 69511 | 68157 | 66997 | 65643 | DOWNTREND |
| BULLDEX | 15434 | 15304 | 15139 | 15009 | 14844 | 14714 | 14549 | DOWNTREND |

Pivot levels for MCX Energy:

| COMMODITY | R3 | R2 | R1 | PP | S1 | S2 | S3 | TREND |
|------------|------|------|------|------|------|------|------|----------|
| CRUDEOIL | 4456 | 4422 | 4395 | 4361 | 4334 | 4300 | 4273 | SIDEWAYS |
| NATURALGAS | 246 | 240 | 232 | 226 | 217 | 211 | 202 | UPTREND |

Pivot levels for MCX Metals:

| COMMODITY | R3 | R2 | R1 | PP | S1 | S2 | S3 | TREND |
|-----------|-------|-------|-------|-------|-------|-------|-------|---------------|
| ALUMINIUM | 171 | 170 | 169 | 168 | 167 | 166 | 166 | AT RESISTANCE |
| NICKEL | 1402 | 1384 | 1375 | 1358 | 1349 | 1332 | 1323 | AT RESISTANCE |
| ZINC | 234 | 232 | 230 | 228 | 226 | 224 | 222 | AT RESISTANCE |
| COPPER | 658 | 653 | 650 | 646 | 643 | 638 | 635 | AT RESISTANCE |
| LEAD | 177 | 175 | 174 | 172 | 170 | 168 | 167 | SIDEWAYS |
| METLDEX | 14670 | 14544 | 14471 | 14345 | 14272 | 14146 | 14073 | UPTREND |

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- Dollar Down, But U.K. COVID-19 Vaccine Optimism Boosts Pound
- Dollar weakens as market optimism lifts riskier currencies
- EUR/USD Exchange Rate Steady as Euro zone Industrial Production Falls below Forecasts

Chart of the day:

FX_IDC:EURINR, 1D 88.4654 ▲ +0.3841 (+0.44%) O:88.1019 H:88.4750 L:88.0944 C:88.4654



The day trend in GBP/INR is indicating upside move showing reversal from support making higher highs and higher low formation also breaking the sideways move so one can go long in it.

Technical View:

- The mixed move can be seen in currency.

Pivot levels for Domestic Currency:

| PAIR | R3 | R2 | R1 | PP | S1 | S2 | S3 | TREND |
|--------|--------|--------|--------|--------|--------|--------|--------|---------------|
| USDINR | 73.10 | 72.99 | 72.89 | 72.78 | 72.68 | 72.57 | 72.47 | AT SUPPORT |
| GBPINR | 88.96 | 88.76 | 88.66 | 88.46 | 88.35 | 88.16 | 88.05 | AT RESISTANCE |
| EURINR | 101.66 | 101.55 | 101.45 | 101.34 | 101.24 | 101.13 | 101.03 | SIDEWAYS |
| JPYINR | 69.69 | 69.46 | 69.32 | 69.09 | 68.96 | 68.72 | 68.59 | SIDEWAYS |

Pivot levels for Global Currency:

| PAIR | R3 | R2 | R1 | PP | S1 | S2 | S3 | TREND |
|--------|----------|----------|----------|----------|----------|----------|----------|---------------|
| EURUSD | 1.2296 | 1.2256 | 1.2213 | 1.2173 | 1.2130 | 1.2090 | 1.2047 | SIDEWAYS |
| GBPUSD | 1.3991 | 1.3968 | 1.3949 | 1.3926 | 1.3907 | 1.3884 | 1.3865 | AT RESISTANCE |
| USDJPY | 105.8233 | 105.6867 | 105.4733 | 105.3367 | 105.1233 | 104.9867 | 104.7733 | AT RESISTANCE |

Important Data Today:

- GBP 12:30PM CPI y/y
- USD 7:00PM Core Retail Sales m/m,
- USD 7:00PM Retail Sales m/m

DISCLAIMER:

Disclaimer: This document is solely for the personal information of the intended recipient and must not be exceptionally used as the basis for any investment decision. Nothing in this document should be construed as investment, Legal, taxation or financial advice. Swastika Investmart Ltd. is not soliciting any action based upon it. Each recipient of this document should make necessary investigations as they consider important to arrive at an independent evaluation of an investment in the securities of the companies referred to in this document (including the merits and risks involved). This report has been made based on information that we consider reliable and are publicly available but we do not state that it is accurate or complete and it should not be solely relied upon such, as this document is for.

Swastika Investmart Limited, its affiliates, directors, its proprietary trading and investment businesses may, from time to time, make investment decisions that are inconsistent with or contradictory to the recommendations expressed herein. The views contained in this document are those of the analyst, and the company may or may not subscribe to all the views expressed within this document.

Swastika Investmart Limited or any of its affiliates/ group companies, or employees shall not be in any way held responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report.

CORPORATE & ADMINISTRATIVE OFFICE - 48, Jaora Compound, M.Y.H. Road, Indore - 452 001 | Phone 0731 - 6644000 / 3345000

Compliance Officer: Ms. Sheetal Duraphe Email: compliance@swastika.co.in Phone: (0731) 6644 241

Swastika Investmart Limited, SEBI Regn. No. : NSE - INB/F/E 231129736, BSE - INB/F 011129732, MSEI - INE 261129736, INB/F 261129739, NSDL & CDSL - IN-DP-115-2015, NCDEX & MCX : INZ000072532, Investment Advisor Regn. No. - INA000009843.